



Market Maker

Liquidity Provider Membership
Requirements



Liquidity Provider Membership Requirements

1. A copy of the Market Maker approval letter issued by Abu Dhabi Securities Exchange.
2. The market maker has the technical and administrative capabilities necessary to provide the service.
3. A copy of the liquidity Provider agreement with the issuer of securities listed in ADX on the providing of liquidity for that security. The agreement should include the organization of the relationship between them and all mutual rights and obligations, in particular:
 - a. Identify the type of security that replaces the Convention.
 - b. Statement of the objectives of providing liquidity on that security and the duration of the agreement.
 - c. Offer the sale, buy the security and its size, and determine the price difference between them and the periodic amendment to them.
 - d. Minimum bid sizes that the liquidity provider is committed to maintaining.
 - e. Indicate whether the liquidity provider is the only one of the security or that its issuer may agree with other liquidity providers on the same security.
 - f. Fees payable to the liquidity provider for service delivery.
 - g. Mechanism for termination of the Convention in terms of procedures and means of notification.
4. A report clarifying the saving document system for the liquidity service.